

NAVIGATING THE WORLD OF INTERNATIONAL PAYMENTS

Specialist currency support for the yachting and marine industry

Searching for value

Across the industry, the search for value is a key issue. Whether you're involved in brokerage, building, maintenance and design or whether you own a yacht, international costs and tax structuring present a challenge. In addition, the industry as a whole is facing ever-growing costs and requirements. In the UK, a target from the government for vessels to meet new standards for zero-emission capable technologies by 2025 adds to the costs. In New Zealand, the possibility of additional fees for yachts over 40m to anchor in Hauraki Gulf in the lead up to the 2021 America's Cup may be on hold, but demonstrate how global costs are rising.



Addressing the challenge of international payments

A specialist international payments account can hold up to 39 currencies and includes tools to manage the risk of currency fluctuations. The solution allows you to minimise cash on board vessels through account and card services to operators and the crew. In addition, moneycorp bank allocates your organisation or vessel with dedicated IBANs to speed up international payments and reduce transfer fee costs. While e-money licenses are limited by geography, moneycorp is a global organisation that can provide support for all your international payment needs.

How can we help?

A currency specialist can help people in the yachting and marine industry save time and money on their foreign exchange and global payment requirements. From crew salaries and docking fees to brokerage, maintenance and other services, the nature of the industry means that costs are incurred in multiple currencies.

Our specialist team helps clients manage currency volatility risk and save money on payment routes by leveraging our local clearing capabilities to help solve the complexities and costs of settling bills worldwide.



Make purchases anywhere in the world with 120+ currencies



Send payments across the world anytime with 24/7 online access



Automate regular weekly or monthly payments



Receive specialist guidance on how to manage your funds across borders

In addition, we can provide access to specialist tools that allow you to track, target and even fix the prevailing exchange rate so that you can make the most of your money overseas.

Cost effective solutions with expert support

Great value foreign exchange transactions for all your operational payments, costs and revenue are just the start. A secure online account with live statements allows for close management of costs including bulk upload and payee verification as well as real-time reporting through the progress of every international payment.

The solution provides greater flexibility in funding, allows for the receipt of third party payments including Advance Provisioning Allowance (APA) and other payments from charter clients. The global payment solution provides a full audit trail as well as day to day support on all your requirements.



Currency costs can impact your bottom line

The fluctuating foreign exchange market means that it can be difficult to manage costs and revenue.

Operating in multiple currencies brings a measure of risk, and adds to your costs with currency transfer fees as well as the time it takes to manage it all.

We offer expert guidance on the currency market to help with international payments and specialist currency tools that allow you to track, target and even fix an exchange rate.

If you're dealing in multiple currencies, we can help you manage all your costs using our secure online platform and mobile app.

Speak to moneycorp for guidance and support on your FX costs and requirements



INTERNATIONAL REACH WITH TAILORED SERVICE

Our experienced team will work with you to tailor a global payment solution for your organisation or vessel. We have the benefits of worldwide reach with access to a multitude of liquidity providers and we take the time to provide you with the service to ensure you are getting the right product for your needs.



DO IT YOUR WAY

It's easy to open a moneycorp international payments account or an account with moneycorp bank, with no service or account opening charges. You will receive support and guidance from a dedicated account manager who will keep you updated on the market with the added benefit to access your account online and process your global payments.



CONVENIENCE, VALUE AND CHOICE WITH AN ONLINE ACCOUNT

You can easily add multiple recipients and send money online in 33 currencies, as well as view your multi-currency statements. Your account manager is always at the end of the phone to provide market guidance and support.